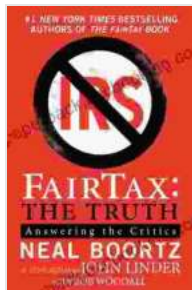


FairTax: The Truth - Answering the Critics

FairTax is a comprehensive tax reform plan that would replace the current income tax system with a single, national sales tax. This tax would be levied on all new goods and services, but not on used goods or services. FairTax would also eliminate all other federal taxes, including the payroll tax, the estate tax, and the gift tax.

FairTax has been proposed as a way to simplify the tax code, make it more fair, and boost the economy. However, there has been a lot of misinformation and confusion about FairTax, and many critics have raised concerns about the plan.

In this article, we will address the most common criticisms of FairTax and explain why it is the best tax system for America.



FairTax: The Truth: Answering the Critics by Neal Bortz

★★★★☆ 4.6 out of 5

Language : English
File size : 432 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 274 pages



1. FairTax would be regressive.

One of the most common criticisms of FairTax is that it would be regressive, meaning that it would disproportionately burden low-income taxpayers. This is because FairTax would tax all consumption, regardless of income.

However, this criticism is based on a misunderstanding of how FairTax would actually work. FairTax would include a prebate, which is a monthly payment that would be given to all taxpayers to offset the cost of the sales tax. This prebate would be based on the poverty level, so it would ensure that low-income taxpayers would not pay any more in taxes under FairTax than they do under the current system.

2. FairTax would hurt businesses.

Another common criticism of FairTax is that it would hurt businesses by increasing the cost of goods and services. This is because businesses would have to pass on the cost of the sales tax to their customers.

However, this criticism is also based on a misunderstanding of how FairTax would actually work. FairTax would actually lower the cost of doing business in America. This is because businesses would no longer have to pay payroll taxes, which are a major expense for many businesses. FairTax would also eliminate the need for businesses to comply with the complex and burdensome tax code, which would save them time and money.

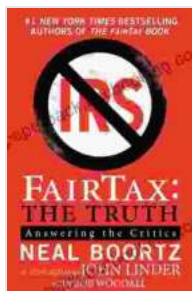
3. FairTax would not raise enough revenue.

Some critics have also argued that FairTax would not raise enough revenue to replace the current tax system. This is because the sales tax rate under FairTax would be lower than the current income tax rate.

However, this criticism is also based on a misunderstanding of how FairTax would actually work. FairTax would broaden the tax base by taxing all consumption, not just income. This would result in a significant increase in revenue. In fact, a study by the Congressional Budget Office found that FairTax would raise more revenue than the current tax system.

FairTax is a comprehensive tax reform plan that would simplify the tax code, make it more fair, and boost the economy. The criticisms of FairTax are based on misunderstandings of how the plan would actually work. FairTax is the best tax system for America, and it is time for us to adopt it.

To learn more about FairTax, please visit the FairTax website:
<https://www.fairtax.org>.



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